

THE BALLOT MEASURE EXPLAINED

The two Johnstown Downtown Development Authority (DDA) ballot measures are listed below, preceded by a brief explanation for each.

1. If approved by the eligible voters, **the first ballot question organizes a Downtown Development Authority** to exercise all of the powers provided for under the applicable state statute including the implementation of a Plan of Development (the Downtown Master Plan) within a specific geographic area.

Town of Johnstown Ballot Question 2B Organization of a Downtown Development Authority

SHALL THE JOHNSTOWN DOWNTOWN DEVELOPMENT AUTHORITY (THE "AUTHORITY") BE ORGANIZED IN THE TOWN OF JOHNSTOWN, COLORADO (THE "TOWN") PURSUANT TO PART 8 OF ARTICLE 25 OF TITLE 31, COLORADO REVISED STATUTES, TO EXERCISE ALL POWERS AUTHORIZED THEREIN AND ANY APPROVED PLAN OF DEVELOPMENT, FOR THE FOLLOWING PURPOSES, INCLUDING WITHOUT LIMITATION: TO FACILITATE ECONOMIC DEVELOPMENT AND REDEVELOPMENT OF PROPERTIES AND INFRASTRUCTURE WITHIN THE TOWN'S CENTRAL BUSINESS DISTRICT; TO FACILITATE SMALL BUSINESS SUPPORT, SPECIAL EVENTS, AND OTHER DISTRICT IMPROVEMENTS IN ALIGNMENT WITH THE TOWN'S COMPREHENSIVE PLAN; TO ASSIST THE TOWN WITH THE IMPLEMENTATION OF DISTRICT IMPROVEMENTS AND IN THE OVERALL PLANNING TO RESTORE OR PROVIDE FOR THE CONTINUANCE OF THE HEALTH OF SUCH DISTRICT; AND TO HALT OR PREVENT THE GROWTH OF BLIGHTED AREAS WITHIN SUCH DISTRICT, WITHIN THE BOUNDARIES OF THE PROPOSED JOHNSTOWN DOWNTOWN DEVELOPMENT AUTHORITY AREA AS SUCH BOUNDARIES ARE DESCRIBED AND SHOWN IN ORDINANCE NO. 2026- , ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, ON JANUARY __, 2026?

2. If approved by the eligible voters, **the second ballot question authorizes the DDA's collection, retention, and expenditure of all legally-authorized revenues**, including but not limited to, Tax Increment Financing, and exempts the DDA from the revenue, expenditure, and other limitations set forth in TABOR and other applicable state law. Tax Increment Financing is not a new tax and does not raise existing taxes—it uses future tax revenue growth to reinvest in the area. The more the area prospers, the more it can invest.

Town of Johnstown Ballot Issue 2C Authorize Downtown Development Authority to Collect, Retain and Expend Revenues

WITHOUT INCREASING ANY LOCAL TAX RATE OR IMPOSING ANY NEW TAX, SHALL THE JOHNSTOWN DOWNTOWN DEVELOPMENT AUTHORITY (THE "AUTHORITY"), OR THE TOWN OF JOHNSTOWN (THE "TOWN") ON BEHALF OF AND FOR USE BY THE AUTHORITY, AND AS A VOTER-APPROVED REVENUE CHANGE, BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND THE FULL AMOUNT OF REVENUES RECEIVED BY THE AUTHORITY OR BY THE TOWN ON BEHALF OF AND FOR USE BY THE AUTHORITY IN 2026 AND EACH YEAR THEREAFTER, INCLUDING, WITHOUT LIMITATION, TAX REVENUES, FEES, RATES, TOLLS, CHARGES, GRANTS, RENTS, LOANS, CONTRIBUTIONS, AND ANY OTHER REVENUES, WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION INCLUDING THOSE CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., SECTION 29-1-1702, C.R.S., OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE AUTHORITY'S OR TOWN'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED, AND EXPENDED BY THE AUTHORITY AND THE TOWN ON BEHALF OF THE AUTHORITY?